

2020: a year in review

Corporate Finance
& Debt Advisory

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FRP

2020: a year in review

Real expertise. Real results.

We provide solutions to create, preserve and recover value across a range of complex situations. At FRP we're honest, clear and considered. It's how we get tangible results for our clients.

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Stop press: FRP Advisory announced the acquisition of Spectrum Corporate Finance on 1 March 2021 at the time of going to print. Together, our national Corporate Finance and Debt Advisory teams now comprises of 48 fee earners, including 18 Partners, across nine locations.

2020 annual review

Corporate Finance & Debt Advisory highlights

Overview

Our Corporate Finance and Debt Advisory teams are experts in delivering solutions to our clients throughout the corporate lifecycle. Each of our partners works directly with clients to make important decisions quickly. They understand the intricacies of each situation and have the insights and expertise to find the right solution.

Every client always receives clear, honest and strategic advice. Above all, we focus on doing the right thing.

We work with clients across many sectors and situations, and they rely on us to be pragmatic and strategic in our advice.

175

Client
engagements

We've successfully completed 175 client engagements in the last three years.

50

Assignments
in 2020

Despite the pandemic we completed more than 50 client assignments.

30

M&A
transactions

We completed more than 30 M&A transactions throughout 2020.

35

Team
members

Our team now comprises of 35 Corporate Finance and Debt Advisory professionals.

7

Regional
teams

We have dedicated teams on the ground in seven of our 20 offices nationwide.

40

Debt
financings

We've managed more than 40 debt financings over the last three years.

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Foreword

2020: a year in review

As with many areas of the economy, the COVID-19 pandemic had a significant impact on transaction activity in 2020. Across the UK, current data indicates that M&A transactions were down 15 per cent compared to 2019 as a greater number of businesses chose to preserve cash and build resilience to protect against the impact of the pandemic, whilst also focusing on customer and employee relationships.

Whilst the restrictions and lockdowns hit deal volumes nationally, at FRP we continued to invest in our team, and increased our activity levels to help more than 30 businesses achieve their strategic M&A ambitions during the year – a strong performance against a challenging backdrop.

The year began with record UK M&A volumes – most likely prompted by a desire to complete deals before the changes to Entrepreneur's Relief that many were expecting to see in the Spring Budget. As lockdown hit, deal volumes began dropping, and increased again in September. This was prompted by clients wishing to both acquire and sell businesses, and buoyed by both the amount and accessibility of funding available from private equity investors and institutional debt providers.

Alongside increased transaction activity, our Corporate Finance team continued to grow, as we welcomed Partner, Heath Snyder in Manchester and Director, Gary Hyem in Birmingham. We also expanded our activities in the East of England through the strategic acquisition of JDC Corporate Finance in Norwich – a move that demonstrates our commitment to investing in the expansion and expertise of our team.

The acquisition saw the team grow by over a third. We now have 30 Corporate Finance specialists in seven key locations across the UK, putting us in a strong position to support clients, and respond to the increased M&A activity levels we are already experiencing at the start of 2021.

Working alongside our Corporate Finance team, our Debt Advisory experts help private companies and private equity-backed businesses raise and refinance the debt capital they need to drive their businesses forward.

Whilst classic bank lending activity outside government backed schemes was limited, 2020 concluded with strong deal volumes, supported in the main by robust institutional liquidity from the non-bank market. Across the year, our team helped clients to tap into government-backed loans, lead asset-backed refinancings and provided solutions to complex financing problems.

As we enter 2021, mainstream buyout and carve out financing opportunities are underpinning activity levels and we expect the credit markets to be robust but highly selective. Our Debt Advisory and Corporate Finance teams will continue to work closely together, supporting businesses seeking advice in optimising capital structures, and tapping into financing solutions from a diverse range of specialist and non-bank lenders.

Interest from acquisitive trade buyers also remains strong. We have already closed several deals for trade sellers in 2021 at attractive multiples. For those business owners looking 'inward' for the right solution, we are still continuing to advise on and implement both funded and unfunded management buyouts (MBOs), vendor initiated MBOs and Employee Ownership Trust solutions.

In our 2020 annual review, we share some of the key highlights from the last 12 months, demonstrating where both our Corporate Finance and Debt Advisory teams have supported clients to develop and execute their strategies. Whilst uncertainty in the market will undoubtedly continue, we remain optimistic about the expected levels of activity in 2021, and are now in an even stronger position to advise on a broad range of transaction matters for business owners and their businesses in the year ahead.



We are delighted to have found in FRP a partnership that shares our core values of professionalism, commitment, integrity and tenacity.

Jon Dodge
Founder, JDC Corporate Finance

Strategic merger creates new market leader

Project Hugo is a strategic investment vehicle established through the MBOs of two complementary businesses involved in the manufacture, distribution and installation of office and leisure furniture. The aim was to join the two companies to create an agile contract manufacturer and installer with access to a global market.

28
£28 million

The enlarged Project Hugo group subsequently reported combined annual revenues of more than £28 million.

Outcome

Our Corporate Finance team acted as lead advisers, designing, coordinating and integrating a complex deal structure. The team created an integrated financial model and business plan, ran a competitive process to raise capital, led on all negotiations, and project managed the external financial due diligence. The enlarged group subsequently reported combined annual revenues of more than £28 million, and significant opportunities for future growth.

→ Buying a business



Shareholder sale secures bright business future

Prowrap Limited is a specialist rewinder and manufacturer of aluminium foil, cling film and baking paper. Based in Bristol, the group has more than 50 staff, with revenue of £22 million, and exports to 25 countries. The sole shareholder was looking to dispose of his majority shares to realise value and fund business growth, and appointed FRP to advise on the sale of the business.



The deal not only realised value for the shareholder, but also supported the business' future growth.

Mark Naughton
Corporate Finance

Outcome

Our Corporate Finance team managed the entire sale process – from preparing the information memorandum and identifying potential investors, to negotiating the final deal with the private equity investment company. The business now has the financial backing it needs to continue to invest, and the management team can embark on the next phase of their growth strategy.

→ Selling a business

FRP team secures VRG's strategic sale to Davies

The Vehicle Replacement Group (VRG) is a specialist provider of vehicle solutions to the UK insurance market. Based in Birmingham but with offices across the UK, the business provides end-to-end vehicle rental, third-party intervention and new vehicle replacement through a technology driven platform. VRG's shareholders wanted to explore their options for the £16 million turnover business, and instructed FRP's Corporate Finance team to secure a buyer for the company.



The deal will offer significant opportunities for the team and benefit our highly valued clients.

Matt Corby
Founder and Managing Director, VRG

Outcome

Our team managed a competitive process, and negotiated the successful strategic sale of the group to Davies, a leading specialist professional services and technology business. The sale structure accommodated the aims of all shareholders, and company founder Matt Corby will continue to lead VRG, working with the 4,000-strong Davies team.

→ Selling a business

Sale secures fitter future for online PT pioneer

My PT Hub is a leading personal training and fitness software-as-a-service solution for trainers and fitness clubs, enabling 83,000 fitness professionals (with 1.3 million clients) to grow their businesses via web and mobile applications. The platform has grown exponentially, and the shareholders wanted to explore a sale of the business to support growth and capture the market opportunity.



The team secured a partner for us who shares and understands our fitness vision, in a deal made possible by the team’s valuable advice and support.

Phil Carr
CEO, My PT Hub

Outcome

FRP’s Corporate Finance team was appointed to advise the company on managing a tight sale process to completion, and invited a shortlist of the strongest potential buyers to take part in a competitive process. Colorado-based EverCommerce acquired My PT Hub in a deal that will provide the company with the tools and support required to continue the current growth trajectory.

→ [Selling a business](#)



FRP team leads on successful MBO for Bateman

Bateman Groundworks is a leading provider of groundworks and civil engineering services across Norfolk and East Anglia, with more than 200 employees. The company, which has experienced recent year-on-year growth, appointed FRP's Corporate Finance team to design and advise on a management buyout (MBO) structure that would promote the continuing growth of the business while enabling the founding shareholder to make a partial exit.



The team dealt with every aspect from start to finish, providing superb service with attention to detail.

Richard Bateman

Founding Shareholder, Bateman Groundworks

Outcome

Our team provided extensive tax and strategic planning, including full financial modelling to ensure the deal was appropriately funded, and advised on the commercial, banking and tax aspects of the legal documentation. They successfully delivered an efficient and effective MBO structure, which provided a partial exit for the shareholder and a succession plan for the business.

→ [Selling a business](#)

Team secures strategic sale in highly competitive process

Woodward Veterinary Practice, a single-site small animal practice in Leicestershire, employs around 35 staff offering a range of comprehensive veterinary services. Our Corporate Finance team was instructed by the shareholders to act as lead advisers on a potential retirement sale that would allow the shareholders to exit the business.



Our highly skilled team assessed the range of options with the board before securing an attractive cash deal.

Dave Howes

Corporate Finance

Outcome

The team assessed the range of options with the board before drafting a comprehensive information memorandum that highlighted the numerous growth and synergy opportunities for the right strategic buyers. We led the transaction and secured five offers, before selecting the preferred bidder. Woodward Veterinary Practice was bought by The Linnaeus Group, one of the UK's market leaders, in an attractive cash deal that surpassed the shareholders' expectations.

→ [Selling a business](#)

Solvent sale of leading casual dining group

Italian restaurant group Prezzo, with 180 sites across the UK, faced operational and financial challenges as a result of the introduction of COVID-19 restrictions and the repeated local and national lockdowns, which left the company increasingly cash constrained. Against this challenging background, FRP was appointed to advise on the potential sale of the business.



The transaction kept the business whole – a rare outcome in casual dining in 2020.

Matthew Flower
Corporate Finance

Outcome

Despite a continually changing operating landscape that led to uncertainty and variation of offers from interested parties, our Corporate Finance team ran a flexible and reactive sale process, working with all key stakeholders, that resulted in a solvent sale to Cain International. The transaction kept the business whole, a rare outcome in casual dining in 2020.

→ [Special situations M&A](#)



Fast sale secures future for swim brand Zoggs

Zoggs, a highly recognised international swimming brand, was founded in Australia in 1992 and has a presence in 45 countries. However, the COVID-19 pandemic and subsequent closure of leisure pools around the world saw the business experience a severe decline in revenue, and face significant financial pressure.

3

3 weeks

The number of weeks it took for FRP to identify and secure Head (UK) as buyer for swimming brand Zoggs.

Outcome

FRP was engaged to find a new financial partner or buyer for the company. Our team approached over 70 interested parties in the UK and overseas, and within three weeks had identified Head (UK) Limited, part of Head Group, global sporting goods brand owner, as the preferred buyer. The subsequent sale ensured the survival of the iconic Zoggs brand, and provided a well-resourced parent company to help drive future growth.

→ [Special situations M&A](#)

Accelerated sale secures strong future for ADC

ADC started as a specialist contract research organisation focusing on Antibody Drug Conjugates for cancer treatment; it has developed a profitable contract research organisation (CRO) offering, and then raised significant capital to invest in state-of-the-art facilities. However, after the company failed to secure a manufacturing licence, it appointed FRP to advise the board, and undertake an accelerated M&A.



The offer ensured the continuation of the company and the commitment of significant future capital.

Heath Snyder
Corporate Finance

Outcome

Our teams provided fully integrated services and support, leading the accelerated M&A process and a short-term cashflow review, and managing multiple stakeholders including four institutional funds and numerous high net worth investors. We completed the process in nine weeks and against the backdrop of the ongoing pandemic, securing a deal with established contract development and manufacturing organisation Sterling.

→ [Special situations M&A](#)

Fast full valuation supports swift business sale

A national homeware retailer was experiencing challenging trading due to store closures and a downturn in consumer confidence as a consequence of COVID-19. The management team had explored refinancing and ownership options, and the best route available to the company following a marketing process involved a pre-packaged sale from administration.



The valuation report, produced to a tight timeframe and during a very uncertain period, supported the successful sale of the business.

Matthew Flower
Corporate Finance

Outcome

FRP was asked to provide an independent valuation which the company, its advisers and lenders could use to assess the offers received for the business. Our team was able to engage quickly and produce an enterprise valuation report to a tight deadline, despite the challenges of valuing a historically loss-making business in a very uncertain market. The report was then used to support the successful pre-packaged sale of the business.

→ [Strategic advisory and valuations](#)



Swift valuation helps fast-food chain secure CVA

A leading UK-based, Asian-inspired fast-food chain was forced to close its stores during the COVID-19 lockdown. With most of its sites in city centres and transport hubs, where the return to commuting and office working is expected to be gradual, the company was forecasting continued financial challenges. It therefore explored a range of strategic options, which included a Company Voluntary Arrangement (CVA).



We were able to engage swiftly and produce a full valuation report to a tight deadline.

Matthew Flower
Corporate Finance

Outcome

FRP's Corporate Finance team was appointed to perform an independent valuation to a tight deadline, against the backdrop of a very uncertain market. We were able to engage swiftly and, despite the challenges presented by the pandemic, produce a full valuation report that was used by the company and its advisers to support the successful CVA application.

→ Strategic advisory and valuations

FRP team support investment search for Project Stellar

Project Stellar is a specialist biometric clinical research organisation providing clinical trials to biotechnology, pharmaceutical and medical device companies. Headquartered in London, with offices globally, it offers an industry-leading service to a blue-chip client base. The company was running a competitive investment process to support continued growth, and initially instructed our team to provide a quality of earnings report to assist the process.



Our team continued to support the management and their lead advisers through the due diligence process, and assisted with the negotiation of the legal documents.

Jon Dodge
Corporate Finance

Outcome

Our Corporate Finance team produced the report in a timely manner and, once the preferred party had been selected, continued to support the management and their lead advisers through the due diligence process and further negotiations. The team secured significant investment for Project Stellar from a European private equity specialist, which will support the company's continuing growth and geographic expansion.

→ Financial due diligence

FRP source funding to support Antser growth

Antser, an innovative business support and transformation services provider to the social care, healthcare and education sectors, was formed by the merger of several social care businesses in 2018. The company needed debt funding to develop Antser Insights, a new data insights solution for care providers, and approached FRP to help secure external growth capital.



We sourced a flexible loan through an alternative lender with extensive experience in supporting growth businesses.

Tom Cox
Debt Advisory

Outcome

The global pandemic, the relatively recent formation of the group and the complex nature of the Antser Insights solution all made this a challenging transaction for many lenders. Using our national network of lenders we introduced a select list of funders to Antser, eventually sourcing and securing a flexible £4.15 million loan through an alternative lender with extensive experience of delivering complex transactions and supporting growth businesses.

→ [Raising and refinancing debt](#)



Deal enables charity to weather COVID storm

A major international charity with iconic UK visitor attractions needed a cost-effective debt financing solution to maintain liquidity during the COVID-19 pandemic. The charity engaged FRP to negotiate a flexible financing package that would meet immediate funding needs, support essential capital expenditure, and help them to weather any sustained reduction in visitor numbers during the pandemic.



The negotiated solution delivered a one-stop revolving financing structure and more importantly a runway to recovery.

Tom Cox
Debt Advisory

Outcome

Our Debt Advisory team supported the charity to secure highly cost-competitive terms from the charities and public sector department of a major UK bank. The negotiated solution delivered a one-stop revolving financing structure. This provided the necessary mid-term liquidity, alongside specific financial provisions that enabled the charity to continue its activities without significant operational restrictions.

→ Raising and refinancing debt

FRP secures £8.5 million refinance package for CED Stone

CED Stone Group is a family business supplying British and imported natural stone paving solutions from six depots across the UK and an office in New York. The £19 million turnover business wanted to complete a reorganisation of its group structure, and source new working capital for growth. The company approached FRP to assess the available funding options.

8.5

£8.5 million

The refinance package secured for CED following a competitive process run by the FRP team.

Outcome

The team conducted a competitive process to identify a new asset-based lender who could provide the most appropriate funding model to suit the shareholders' ambitions. Our extensive knowledge of the market and professional presentation of the opportunity ensured that several competitive offers were received, and a successful transaction was completed, securing an £8.5 million refinance package.

→ Raising and refinancing debt

Debt facility ensures off-highway wheels deal success

Asset management company Aurelius Equity Opportunities (Aurelius) approached FRP to assist with the acquisition of GKN Wheels and Structures from GKN. The target company, with sites in the UK, Denmark and the USA, is a leading manufacturer of off-highway wheels components mainly for agriculture. Given the complexity of the geographic footprint, and the nature of the asset base, Aurelius approached FRP for support in raising debt to finance both the acquisition and ongoing working capital.



The working capital facility will allow Aurelius to continue to build on GKN Wheels and Structures' market-leading position.

Dave Edwards
Debt Advisory

Outcome

Our Debt Advisory team negotiated offers from lenders in both the UK and US, and provided comparative analysis and a detailed view on the respective debt capacity. Having identified the preferred lender, the transaction was completed successfully, providing a multi-asset facility across collateral in the UK and US.

→ [Raising and refinancing debt](#)



Featured transactions 2018-20



Corporate Finance

Anglia Crown Limited

Food & beverage

Our Corporate Finance team sources and secures investment for leading healthcare meal manufacturer and provider.



Corporate Finance

Arjo Wiggins

Manufacturing

FRP successfully concluded a sale that safeguarded 500 jobs at two historic paper mills.



Corporate Finance

Avon Rubber Plc

Manufacturing

Avon Rubber plc appointed FRP to find a buyer for subsidiary Avon Engineered Fabrications.

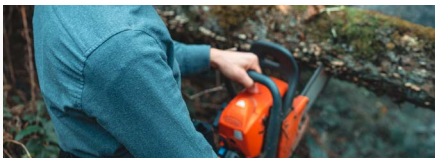


Corporate Finance

Broham Forecourt Developments Limited

Construction

Our Corporate Finance team delivered deal to secure jobs and growth opportunities for Broham Forecourt Developments.



Corporate Finance

BTS Group Limited

Environmental

Our Corporate Finance team led the sale of environmental and engineering specialists BTS to RSK Group.



Corporate Finance

Carluccio's

Leisure & hospitality

As Administrators of Carluccio's restaurant chain, FRP secured a partial sale during COVID-19 lockdown, saving 872 jobs.



Corporate Finance

Cornwall Insight

Energy

Our Corporate Finance team worked with Cornwall Insight to secure investment and debt funding for expansion plans.



Corporate Finance

ECS Power & Control Limited

Engineering

Our Corporate Finance team advised ECS Power & Control Ltd on successful MBO process and associated tax planning.



Corporate Finance

Fun Shack

Leisure & hospitality

FRP's Corporate Finance team identified a buyer and advised Fun Shack on its sale to the company behind the iconic Morphsuit.



Corporate Finance

Getabed

Leisure & hospitality

FRP advised the shareholders of Dubai-based Getabed on merger with India-based RoomsXML in a cross-border deal.



Corporate Finance

Giro Engineering Limited

Engineering

FRP's Corporate Finance team identified the buyer and managed the sales process for shareholders of Giro Engineering.



Corporate Finance

Halite Energy Group Limited

Energy

FRP negotiated a solvent sale of energy group HEGL, whose site has the potential to hold 25 per cent of UK gas storage.



Corporate Finance

Hilditch Group

Healthcare

FRP managed the full sale process for UK healthcare equipment specialists Hilditch Group.



Corporate Finance

Hunters

Manufacturing

FRP's Corporate Finance team were the lead advisers to the founding shareholders of Hunters.



Corporate Finance

Hydro International Limited

Environmental

The management team of Hydro International sought the advice of FRP on the proposed acquisition of the company.



Corporate Finance

Jablite Group Limited

Manufacturing

Our Corporate Finance team worked with Jablite Holdings to secure new funding for company's growth plans.



Corporate Finance

Kartell UK Limited

Manufacturing

When Kartell looked to buy manufacturer JT, our team was able to advise on the acquisition and ongoing financing.



Corporate Finance

Red7 Marine

Construction

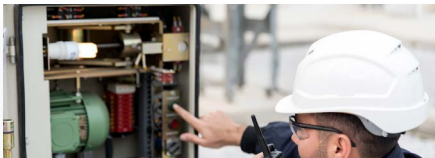
Our Corporate Finance team supported the directors to secure significant new funding for construction specialists.

Featured transactions 2018-20



Corporate Finance
Simply Conveyancing Property Lawyers
Business services

FRP's Corporate Finance team were the lead advisers to the majority shareholders of Simply Conveyancing Property Lawyers.



Corporate Finance
Sitec Infrastructure Services Limited
Technology

Our Corporate Finance team advise Sitec through all stages of their successful sale to WHP Telecoms Ltd.



Corporate Finance
The Big Prawn Co Limited
Aquaculture

Our team advises on management buy-out to deliver successful deal for the company, its employees and shareholders.



Corporate Finance
T Jolly Services and Atlas Sterile Services
Engineering

FRP team advises on successful sale for shareholders of T Jolly Services and Atlas Sterile Services.



Corporate Finance
Westek Technology Limited
Technology

FRP takes lead role in the completion of the deal between Westek and TP Group, concluding a seven-month process.



Corporate Finance
Wiggly Amps Limited
Healthcare

Our Corporate Finance team completes the partial sale and demerger for Wiggly Amps Ltd.



Corporate Finance
Wylie Veterinary Centre
Veterinary

Our Corporate Finance team develop an integrated business model for Wylie to secure funding for long-term business growth.



Corporate Finance
Zip World
Leisure & hospitality

FRP worked closely with Zip World to assess private equity offerings and carry out financial modelling, securing a £45 million sale.



Corporate Finance
3sun Group
Energy

Acting as lead advisers, our Corporate Finance team helped to achieve sale of 3sun Group to Worley for £20 million.



Debt Advisory
Anglian Home Improvements
Manufacturing

Our Debt Advisory team advised Alchemy Special Opportunities on a multi asset-based refinancing of Anglian Home Improvements.



Debt Advisory
Bright Blue Foods
Food & beverage

Our team were appointed to secure a new group debt facility. They sourced a £40 million asset-based lending facility.



Debt Advisory
Eames Consulting Group
Recruitment

FRP's Debt Advisory team leads asset-based lending process to secure expansion funding for recruitment specialist.



Debt Advisory
Easy Cleaning Solutions Limited
Manufacturing

Cleaning solutions company calls in FRP's Debt Advisory team to identify best lender to fund future business growth.



Debt Advisory
Hereford Contract Canning (HCC) Limited
Manufacturing

FRP's Debt Advisory team lead competitive debt-raising process for buyout of canning company.



Debt Advisory
Kartell UK Limited
Manufacturing

FRP's Debt Advisory team worked to expand the Kartell Group and secured £20 million in funding for the growth of the business.



Debt Advisory
Park Sheet Metal
Automotive

FRP was engaged by Rubicon Partners to advise on a deal that would take Park Sheet Metal to the next level.



Debt Advisory
Renal Services (UK) Limited
Healthcare

FRP's Debt Advisory team helped an expanding healthcare specialist to secure a competitive debt financing package.



Debt Advisory
Turbine Efficiency Limited
Engineering

FRP's Debt Advisory team delivers funding deal for Turbine Efficiency Limited to achieve impressive growth plans.

Meet the senior team



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Corporate Finance

Expert solutions for your business goals

Our advice creates value. Whatever opportunities and challenges lay ahead, our independence and objectivity build solutions and get results.

2020 annual review

We bring expertise, experience and insight to every situation

Corporate Finance

Your business evolves over time. As you grow and become more established, your aims, strategies and challenges change. You need advice that can guide you through every stage of your journey.

Whatever your business goals, FRP has the corporate finance expertise to help you. Every business is unique, and so is our approach to helping each one of our clients execute strategic change.

We always start with relationships. In becoming reliable, trusted, long-term partners, we're better placed to help directors, shareholders and other stakeholders meet their needs such as raising additional finance, seeking investment, selling a business or acquiring a new one.

Our advice is always independent, objective and based on your needs. We don't box our clients in, and we don't limit their options. We bring expertise, experience and insight to help you unlock opportunities and drive value.

Related services

→ [M&A advisory](#)

→ [Strategic advisory and valuations](#)

→ [Raising capital](#)

→ [Special situations M&A](#)

→ [Transaction tax services](#)

20

Years' experience

All senior partners in the team have over 20 years' hands-on experience.

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Debt Advisory

Broad-based services and a personal touch

No matter how complex the situation, our experience and expertise delivers straight answers and clear strategies. To every situation, we bring a personal touch that makes us easy to work with.

2020 annual review

Our experience and expertise delivers straight answers

Debt Advisory

At FRP, our partner-led approach helps private companies and private equity-backed businesses raise and refinance the debt capital they need. Senior professionals with at least 15 years' specialist experience head up all our teams of debt-advisory experts.

This approach makes our broad-based advisory services extremely effective and underpins our exceptional track record of success across all debt types and structures. No matter how complex the case, we can deliver certainty – whether it's around raising or refinancing debt, debt amendments and extensions or a complete restructure.

Our lender network spans the entire market, covering corporate and leveraged debt as well as asset-based lending in equal depth. We provide everything from mezzanine, unitranche and senior debt financing solutions to asset-based lending and special situations across banks, institutional funds and private capital providers.

Related services

- [Raising and refinancing debt](#)
- [Debt amendments and extensions](#)
- [Restructuring debt](#)
- [Corporate and leveraged debt advisory](#)
- [Asset-based lending](#)



Above all, our clients look to us for certainty – and that's what drives every assignment.

Dave Edwards

Debt Advisory

FRP

frpadvisory.com

National coverage local expertise

63
Partners
nationwide

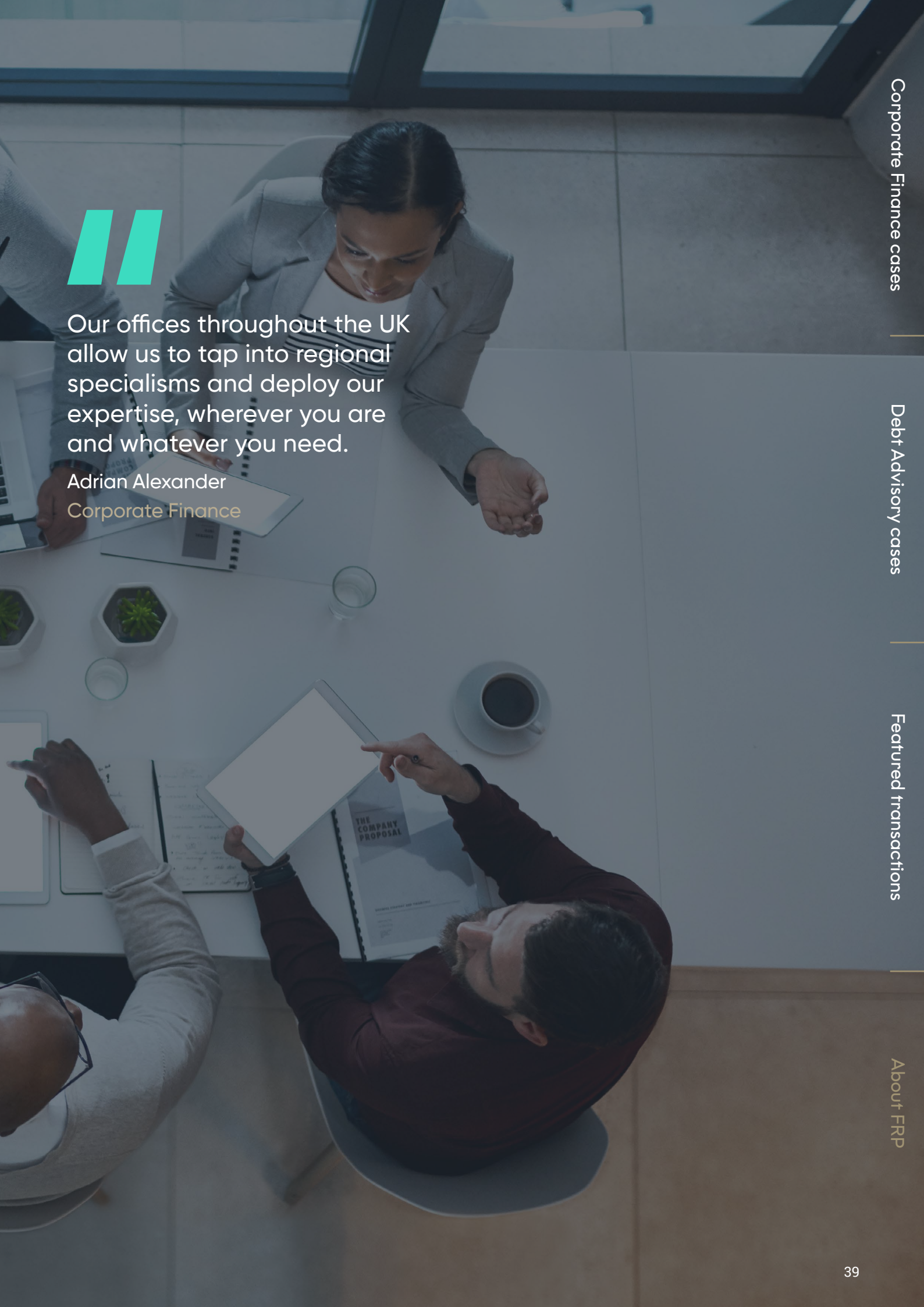
440
Team
members

20
UK
locations

7
Regional
teams*



*Map locations in yellow highlight Corporate Finance and Debt Advisory presence.



Our offices throughout the UK allow us to tap into regional specialisms and deploy our expertise, wherever you are and whatever you need.

Adrian Alexander
Corporate Finance

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FRP Advisory Trading Limited is a company incorporated
in England and Wales registered number 12315855

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